

# True Potential Growth + Portfolio

## Portfolio Objective

The objective of the True Potential Growth + Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers exposure to a select group of investment partners and a range of risk profiles (Defensive to Aggressive), whilst remaining within the Capital Growth risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Capital Growth risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Capital Growth funds.

## Risk Profile: Growth

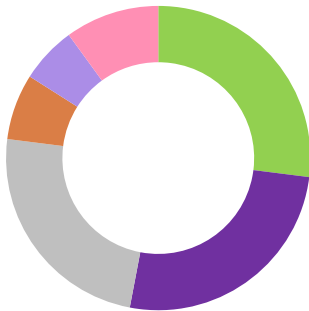
The Growth Investor may be willing to accept high risk and chance of loss in order to achieve higher returns on his or her investment. Significant losses over an extended period may prompt the Growth Investor to shift to a less risky investment.

Ongoing Charge Figure (OCF)\*: 0.81%

There are no entry or exit charges.

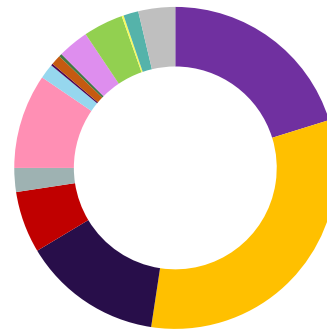
Launch Date: 1st October 2015

## Portfolio Diversification



## Strategy Allocation

Adaptive Investment - True Potential UBS Aggressive	27.00%
Manager of Managers - True Potential SEI Aggressive	26.00%
Directly Invested - True Potential Close Brothers Balanced	24.00%
Actively Passive - True Potential 7IM Aggressive	7.00%
Risk-Based - True Potential Allianz Balanced	6.00%
Positive Alignment - True Potential Growth-Aligned Aggressive	10.00%



## Asset Allocation

UK Equities	20.2%
North American Equities	32.2%
European (ex UK) Equities	14.0%
Japanese Equities	6.2%
Asia Pacific (ex JPN) Equities	2.4%
Emerging Market Equities	9.5%
Global Bonds	1.5%
Global Inflation Linked Bonds	0.2%
Emerging Market Bonds	1.0%
Global High Yield Bonds	0.3%
UK Gilts	3.1%
UK Corporate Bonds	4.0%
Property	0.2%
Commodities	1.5%
Cash	3.7%

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

\*OCF payable can fluctuate over time as the underlying investments are variable and can change.

## Investment Commentary

The True Potential Growth + Portfolio returned 2.6% over the month of April.

Global equities continued their upward trajectory having been galvanised further by the sustained market performance that began in January. Within this, European stocks were the standout performer as investors took advantage of favourable valuations. Within fixed interest, Global High Yield provided the best returns with investors' appetite shifting toward higher risk debt with US companies reporting robust earnings growth during the month. Emerging Markets were also strong with investor sentiment improving over the month.

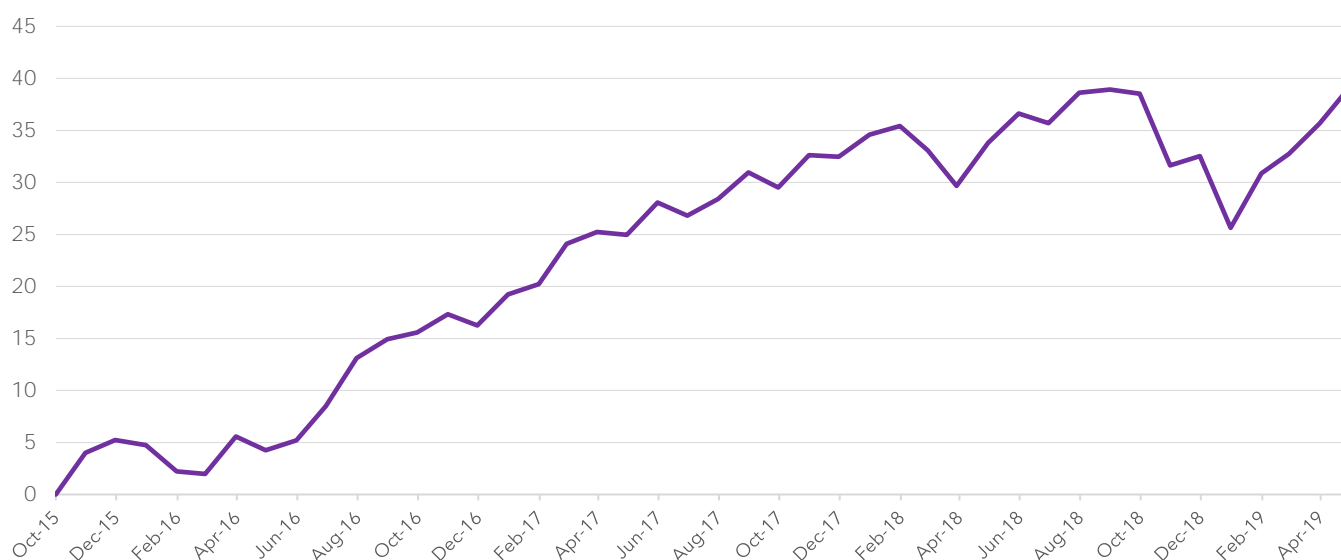
Moving on to individual funds, the True Potential UBS Aggressive and True Potential SEI Aggressive funds have been the best performers. UBS benefited significantly from their position as the second largest holder of equities within this portfolio, with specificity to the US and Europe both of which were amongst the top performing markets. Similarly, SEI's performance was driven by their large weighting to equities, within which the US was their largest position.

Over the month changes to the True Potential Growth + Portfolio were made. This involved a reduction in True Potential 7IM Aggressive in favour of True Potential Growth Aligned Aggressive. 7IM have been reduced due to their underweight equity position with the team still favouring equities over the medium to short term. The increased allocation towards Growth-Aligned enables the team to reduce the currency exposure within the Portfolio. The portfolio is fully optimised across cost, risk, long term expected return and risk-adjusted return.

Performance (As of 30 April 2019)						
	1 Month	3 Month	6 Month	1 Year	3 Year	Since Launch
True Potential Growth + Portfolio	2.6%	6.3%	5.7%	4.0%	33.4%	39.1%

Annual Percentage Growth			
	Apr 2016 - Apr 2017	Apr 2017 - Apr 2018	Apr 2018 - Apr 2019
True Potential Growth + Portfolio	19.9%	7.1%	4.0%

### Cumulative Performance (%)



Source: True Potential Investments, based on net asset value (as of 30 April 2019).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from [www.tpllp.com/wealth-strategy-fund-range](http://www.tpllp.com/wealth-strategy-fund-range) or by email to [investmentmanagement@tpllp.com](mailto:investmentmanagement@tpllp.com).

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