

True Potential Growth Portfolio

Portfolio Objective

The objective of the True Potential Growth Portfolio is to provide investors with a way to achieve their investment goals. The Portfolio offers full exposure to different manager styles within the Capital Growth risk profile. We review the Portfolio monthly and, if necessary, rebalance to the allocation of styles that we believe offers the best opportunity for growth within the Capital Growth risk profile. The Portfolio aims to produce a higher risk-adjusted outcome at a lower average cost, compared to an equally-weighted model of Capital Growth funds.

Risk Profile: Growth

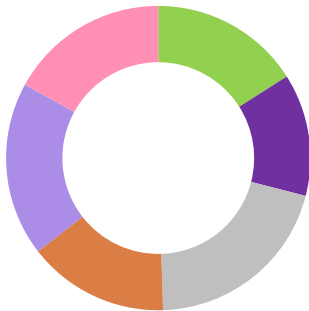
The Growth Investor may be willing to accept high risk and chance of loss in order to achieve higher returns on his or her investment. Significant losses over an extended period may prompt the Growth Investor to shift to a less risky investment.

Ongoing Charge Figure (OCF)*: 0.78%

There are no entry or exit charges.

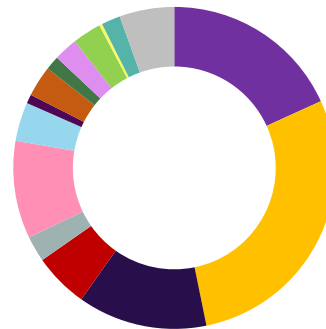
Launch Date: 1st October 2015

Portfolio Diversification



Strategy Allocation

| | |
|---|--------|
| ● Manager of Managers - True Potential SEI Growth | 16.00% |
| ● Actively Passive - True Potential 7IM Growth | 13.00% |
| ● Directly Invested - True Potential Close Brothers Growth | 20.50% |
| ● Risk-Based - True Potential Allianz Growth | 15.00% |
| ● Adaptive Investment - True Potential UBS Growth | 18.50% |
| ● Positive Alignment - True Potential Growth-Aligned Growth | 17.00% |



Asset Allocation

| | |
|----------------------------------|-------|
| ● UK Equities | 18.2% |
| ● North American Equities | 28.6% |
| ● European (ex UK) Equities | 13.0% |
| ● Japanese Equities | 5.5% |
| ● Asia Pacific (ex JPN) Equities | 2.6% |
| ● Emerging Market Equities | 9.8% |
| ● Global Bonds | 3.9% |
| ● Global Inflation Linked Bonds | 0.9% |
| ● Emerging Market Bonds | 3.1% |
| ● Global High Yield Bonds | 1.4% |
| ● UK Gilts | 2.4% |
| ● UK Corporate Bonds | 2.9% |
| ● Property | 0.3% |
| ● Commodities | 1.9% |
| ● Cash | 5.5% |

Strategy and Asset Allocation are subject to change at any time without notice, are for information purposes only and should not be construed as investment recommendations.

The True Potential Growth-Aligned Fund may be subject to a Share of Growth fee.

Please refer to the Fund Prospectus and Key Investor Information Document (KIID) for more information.

*OCF payable can fluctuate over time as the underlying investments are variable and can change.

Investment Commentary

The True Potential Growth Portfolio returned 2.3% over the month of April.

Global equities continued their upward trajectory having been galvanised further by the sustained market performance that began in January. Within this, European stocks were the standout performer as investors took advantage of favourable valuations. Within fixed interest, Global High Yield provided the best returns with investors' appetite shifting toward higher risk debt with US companies reporting robust earnings growth during the month. Emerging Markets were also strong with investor sentiment improving over the month.

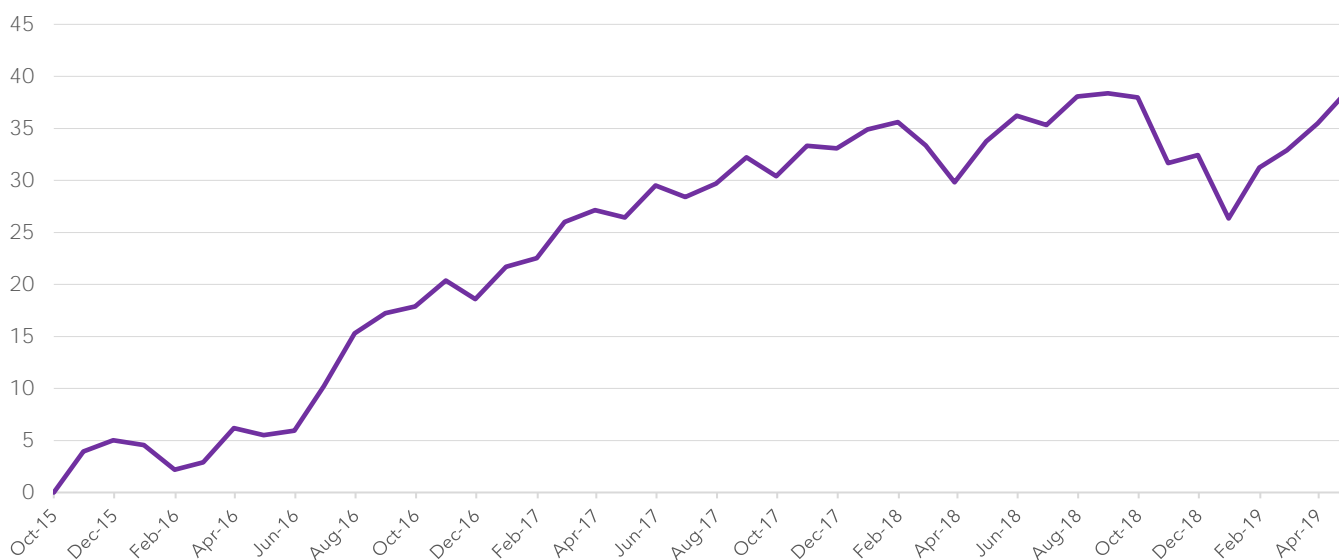
Moving on to individual funds, the True Potential UBS Growth and True Potential Allianz Growth funds have been the best performers. UBS benefited significantly from their position as the largest holder of equities, specifically the US and Europe, both of which were amongst the top performing markets. A similar story resonates with Allianz who hold an overweight position to the US.

Over the month no changes have been made to the True Potential Growth Portfolio, with the portfolio fully optimised across all factors being cost, risk, long term expected return and risk-adjusted return.

| Performance (As of 30 April 2019) | | | | | | |
|-----------------------------------|---------|---------|---------|--------|--------|--------------|
| | 1 Month | 3 Month | 6 Month | 1 Year | 3 Year | Since Launch |
| True Potential Growth Portfolio | 2.3% | 5.6% | 5.3% | 3.6% | 31.4% | 38.6% |

| Annual Percentage Growth | | | |
|---------------------------------|---------------------|---------------------|---------------------|
| | Apr 2016 - Apr 2017 | Apr 2017 - Apr 2018 | Apr 2018 - Apr 2019 |
| True Potential Growth Portfolio | 19.8% | 5.8% | 3.6% |

Cumulative Performance (%)



Source: True Potential Investments, based on net asset value (as of 30 April 2019).

Performance is calculated on a Total Return basis and is net of Portfolio OCF.

With investing, your capital is at risk. Investments can fluctuate in value and you may get back less than you invest. Past performance is not a guide to future performance. This factsheet is not personal financial advice.

A Fund Prospectus and Key Investor Information Document (KIID) for each of the underlying investments listed above are available from www.tpllp.com/wealth-strategy-fund-range or by email to investmentmanagement@tpllp.com.

Head Office: Gateway West, Newburn Riverside, Newcastle upon Tyne, NE15 8NX

True Potential Investments LLP is authorised and regulated by the Financial Conduct Authority, FRN 527555. www.fca.org.uk
Registered in England and Wales and a Limited Liability Partnership No. OC356027.